MyPath™ Lifetime Income
A suite of optional living benefits

Retirement income
IN STEP WITH YOUR LIFE
The MyPath Suite of Optional Living Benefits
Find the right solution for your income needs in retirement

• MyPath Core Flex • MyPath Ascend 2.0 • MyPath Summit • MyPath Value

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Retirement income in step with your life

What will your retirement path look like? That depends on your unique vision. Do you intend to pursue a traditional retirement with more time with family, travel and volunteering? Or perhaps you’re going to hit your stride with a new career or business venture. So when it comes to creating a sustainable retirement income, you need to keep your financial footing with an income strategy that keeps pace with your life.

Securian’s MyPath™ Lifetime Income suite, available for an additional cost with your MultiOption® variable annuity, provides four distinct benefits that help you protect, grow and sustain income that’s guaranteed to last as long as you do. With the help of your advisor, you can select the MyPath option that’s compatible with your life and your retirement journey.

Learn more about MyPath Lifetime Income. >>

MyPath optional living benefits are available on a single or joint life basis for an additional cost. Once elected, a MyPath optional living benefit can’t be cancelled. Complete details on each of the benefits can be found on pages 22-23.

The MyPath™ Lifetime Income Suite of four optional living benefits helps you:

**PROTECT** your retirement income from market declines, some with an additional optional feature to help you provide for your loved ones.

**GROW** your guaranteed retirement income by locking in gains, some with features that further enhance your income.

**SUSTAIN** guaranteed income with flexibility and control over how and when you take withdrawals.
Variable annuities and a MyPath optional living benefit

A good match for today’s retirement

Variable annuities are designed to help provide long-term financial security. That’s why they can be a good match for the reality of today’s retirees. Along with the guaranteed income protection provided by the MyPath optional living benefits, annuities also offer:

- **Tax-deferred earnings**, allowing you to grow your retirement assets faster, since you don’t pay taxes on earnings until withdrawn.
- **Investment choice**, so you can develop a customized investment strategy to match your goals and risk comfort level while working within the asset allocation options provided for optional living benefits.*
- **Death benefit protection and guarantees**, to provide for the people you care about once you’re gone.
- **Lifetime income**, with a variety of ways to receive your income in retirement, including “annuitizing” your contract to receive a permanent stream of income payments. That’s a unique benefit only annuities provide. You can select from a range of guaranteed income options to meet your needs, although the terms of the annuity income can’t be altered once it goes into effect. Optional benefits like those in the MyPath suite are available at an additional cost to provide future retirement income protection.

Combined, these benefits help you keep your retirement income on track – while you pursue the retirement you’ve envisioned.

* Investment requirements apply. Your annuity assets must remain in one of the approved asset allocation options.

What else should I know?

You have the opportunity to select a variable annuity with the combination of features and benefits that fit your needs and goals. The cost of the variable annuity will vary based on your selections. Annual costs include mortality and expense fees, administrative and investment management fees and any cost for optional benefits when applicable. Deferred sales charges may apply on early withdrawals or surrender.

Variable annuities are subject to market fluctuation, investment risk and loss of principal. Investment performance of the variable investment options is not guaranteed and you can lose money investing in a variable annuity. MyPath optional living benefits do not assure growth of the annuity contract’s value.

The MyPath Lifetime Income suite of optional living benefits establishes a Benefit Base for calculating Guaranteed Annual Income. The Benefit Base provides no minimum contract value or investment return and is not available for withdrawal. The guarantees have no bearing on the performance of the variable investment options.

For any MultiOption contract that includes a Credit Enhancement, the Credit Enhancement is treated as earnings as it applies to optional benefits. Earnings from variable annuities are taxable as ordinary income when distributed, and if withdrawn before age 59½ may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax-qualified plan, the tax deferral feature offers no additional value. This information is a general discussion of the relevant federal tax laws. It was not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. This information is provided to support the promotion or marketing of ideas that may benefit a taxpayer. Taxpayers should seek the advice of their own tax and legal advisors regarding any tax and legal issues applicable to their specific circumstances.

Guarantees under the contract and optional benefits are subject to the financial strength and claims-paying ability of Minnesota Life.
Adding a **MyPath** optional living benefit to your MultiOption variable annuity can help you protect, grow and sustain income that’s guaranteed to last as long as you do.
Guarantee the income you need with MyPath

Unfortunately, preparing financially for your retirement journey has become a more challenging task. Fewer employers offer pension benefits, extreme market events can make the stock market a volatile experience, and low interest rates may not keep pace with inflation. To help address these challenges, and create reliable retirement income for your retirement years, Securian offers four MyPath optional living benefits – each available on a single or joint life basis – with a range of features and options. With MyPath you can find the right solution for your income needs in retirement.

**MyPath Core Flex**
Flexible with a range of features

**MyPath Ascend 2.0**
Accelerated Enhancement growth for those gearing up for retirement

**MyPath Summit**
Greater withdrawal percentages for those nearing retirement

**MyPath Value**
Valuable protection at a modest cost
How do MyPath benefits work?

When you add a MyPath optional living benefit to your MultiOption variable annuity, you add the ability to receive guaranteed income through guaranteed lifetime withdrawals from your contract. Your initial purchase payment is used to establish a Benefit Base, which will be a component in determining your guaranteed income each year. The Benefit Base is separate from your annuity’s contract value and may grow over time as you make additional purchase payments or experience growth in your annuity investments.

Understanding your Guaranteed Annual Income

Your Guaranteed Annual Income (GAI) – the amount you can receive annually – will be a percentage of your Benefit Base at the time of your first withdrawal. For all options except MyPath Value, which is a set percentage, the initial Annual Income Percentage depends on your age when you begin taking withdrawals.

\[
\text{Benefit Base} \times \text{Annual Income Percentage} = \text{Guaranteed Annual Income}
\]

Withdrawing your Guaranteed Annual Income (GAI)

You are first eligible to take your GAI withdrawals at the Benefit Date, which is the later of the contract anniversary following your 59th birthday or the date you purchase your MultiOption annuity.

Keep in mind that excess withdrawal amounts may have a negative impact on the benefit. Excess withdrawals include any withdrawal prior to the Benefit Date as well as any amount withdrawn in a contract year that exceeds the GAI for that year. Excess withdrawal amounts will reduce the Benefit Base and Enhancement Base (defined on page 11) proportionately based on the ratio of the total amount withdrawn to contract value. The GAI is recalculated. In down markets, this can have a larger negative impact than dollar-for-dollar withdrawals.

The Benefit Base for MyPath optional living benefits provides no minimum contract value and is not available for withdrawal. It is adjusted for additional purchase payments and excess withdrawals as described on pages 22 and 23. All MyPath benefits are subject to a $4 million Benefit Base maximum. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued. This may limit the ability to increase the value used to calculate the optional benefit. All withdrawals reduce the annuity’s contract value. Any Guaranteed Annual Income amounts not withdrawn in a contract year do not carry over to the next year.
Protect your vision of the future

Each of the MyPath optional living benefits offers you the security of knowing your retirement income is protected, even in declining markets. Your Guaranteed Annual Income (GAI) will never decrease solely due to a down market. In fact, you can continue to receive your GAI withdrawals regardless of the value of your annuity – even if it falls to zero.

PROTECTING YOUR LIFETIME INCOME AGAINST MARKET DOWNTURNS

Guaranteed Annual Income every year for life

This is a hypothetical example for illustrative purposes only and is not intended to predict or project investment results. Withdrawals may be subject to a deferred sales charge, and withdrawals before age 59½ may be subject to IRS penalties in addition to income tax.

Your GAI is not protected if an excess withdrawal is taken that causes the contract value to fall to zero.

MyPath joint options are not beneficial to the joint designated life unless he or she is recognized as a spouse under federal law. Consult your tax advisor prior to purchasing a MyPath joint benefit if you have questions about your spouse’s status under federal law.

PROTECT INCOME FOR YOUR SPOUSE

Provide income for the lives of both you and your spouse by adding any MyPath optional living benefit as a joint benefit. Joint benefits are based on the age of the younger spouse.
**Protection for the people you care about**

For some people, preparing for retirement means thinking beyond their own retirement income needs and making sure their loved ones are taken care of after they’re gone.

All MultiOption variable annuities come with a standard contract death benefit. The guaranteed minimum death benefit provides that upon your death your beneficiaries will receive the greater of the contract value or the total purchase payments (adjusted pro-rata for withdrawals). Two MyPath benefits – **MyPath Core Flex** and **MyPath Value** – offer the option to add the MyPath Highest Anniversary Death Benefit for an additional cost, for even greater death benefit protection. At the first death under the single benefit and the second death under the joint benefit, the death benefit will be the greater of the guaranteed minimum death benefit or the MyPath Highest Anniversary Death Benefit.

**Adding the MyPath Highest Anniversary Death Benefit**

The optional Highest Anniversary Death Benefit allows you to capture upside investment performance and lock in market gains for your loved ones. It provides your beneficiaries with the highest value your annuity contract has achieved on any contract anniversary through age 80 (adjusted for withdrawals).

Once you start your Guaranteed Annual Income withdrawals, the highest anniversary value still provides important protection for your beneficiaries, and is simply reduced by the dollar amount of the GAI withdrawals you’ve taken. If you have taken enough GAI withdrawals to cause your annuity’s contract value to decline to zero, the Highest Anniversary Death Benefit ends and is no longer available for your beneficiaries.

Withdrawal amounts before the Benefit Date or in excess of the Guaranteed Annual Income for the contract year are considered excess and will have a negative impact on the benefit’s guarantees. Please see page 23 for complete details on the impact of withdrawals.

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This is a hypothetical example for illustrative purposes only and is not intended to predict or project investment results. Assumes a client under age 80 and no additional purchase payments or withdrawals.
Grow your guaranteed income

Accumulating enough assets for your retirement years can be challenging enough. You also need to make sure your income has the potential to grow and keep up with inflation and all your retirement adventures. And once you begin taking withdrawals, growth becomes an even more significant factor – especially over a retirement that could last 30 years or more!

MyPath optional living benefits provide valuable ways for you to build up your Guaranteed Annual Income – some with features that even help your income grow when markets are down or flat.

Lock in gains automatically

You don’t need to worry about market declines eroding your guaranteed income for retirement. If your annuity’s contract value at your contract anniversary is greater than your current Benefit Base (after any applicable Benefit Base Enhancement for Core Flex or Ascend 2.0), an annual Benefit Base Reset locks those market gains into your Benefit Base, increasing it.

All MyPath optional living benefits offer this important growth feature for the life of your contract. Because your Guaranteed Annual Income is a percentage of your Benefit Base, a Benefit Base Reset (when applicable) will increase your Guaranteed Annual Income, even if you have already started taking withdrawals.

High-quality investment options to grow income

MyPath optional living benefits require the use of select high-quality investment options that can help your annuity grow over time. All MyPath benefits let you:

• Choose from a range of Managed Volatility Portfolios. These are dynamic investment portfolios that seek to reduce volatility and provide more consistent returns over time.

As with any variable investment, investing in the Managed Volatility Portfolios involves investment risk, including the loss of principal. Although hedging provides a valuable strategy to help buffer the investment from market downturns, it may also reduce some of the upside growth potential.

If you are seeking a wider range of investment choices, two MyPath optional living benefits, MyPath Core Flex and MyPath Value, provide two additional investment options for your variable annuity:

• Choose your own investments within the diversified CustomChoice asset allocation framework.

• Select one of the two static pre-built SimpleChoice Asset Allocation Portfolios for convenience and diversification.

The pre-built models are static, which means we do not automatically change your allocations if the pre-built model’s allocation is changed.

Diversification and an asset allocation strategy don’t guarantee against loss; they are methods used to manage risk.
An additional opportunity comes with patience

Two of the MyPath options – MyPath Core Flex and MyPath Ascend 2.0 – offer a Benefit Base Enhancement to help your Benefit Base grow in years you haven’t taken a withdrawal during the Enhancement Period – even in years of down markets. Core Flex and Ascend 2.0 have Enhancement Periods of 10 and 12 years, respectively. With Core Flex, the 10-year Enhancement Period will renew upon Benefit Base Reset.

When you receive an enhancement to the Benefit Base, that amount is locked in, increasing your Guaranteed Annual Income. In any year where a Reset results in a greater increase than a potential Enhancement, the Benefit Base will be increased by the Reset amount, not both.

The Benefit Base Enhancement is calculated using simple interest, by multiplying the Enhancement Base by 6% if you’ve added MyPath Core Flex, or 7% if you’ve added MyPath Ascend 2.0. The Enhancement Base begins equal to your initial purchase payment and is adjusted for additional purchase payments and withdrawals. Remember, withdrawal amounts before the Benefit Date or in excess of the Guaranteed Annual Income for the contract year are considered excess and will have a negative impact on the benefit’s guarantees. See pages 22-23 for more information.

Learn more about how the MyPath Core Flex and MyPath Ascend 2.0 enhancements work on the following pages. Also discover how waiting 12 years to take withdrawals can double your initial Benefit Base with Ascend 2.0’s 200% Benefit Base Guarantee!

**MyPath Core Flex and MyPath Ascend 2.0**

**HOW BENEFIT BASE Resets AND ENHANCEMENTS WORK TOGETHER**

This hypothetical example assumes purchase of MyPath Core Flex or MyPath Ascend 2.0 and demonstrates how the annual Reset and Enhancement features work together generally in varied market conditions. This example is for illustrative purposes only and is not intended to predict or project investment results. Please note the // symbol identifies a break in the vertical axis of the graph. Due to space considerations, this presentation focuses on the upper contour of the fluctuating contract value. The base value of the graph is not considered to be zero. The cost of your MyPath benefit may increase at an annual Reset but will not exceed the maximums shown on page 22. If you elect to decline a cost increase, you will no longer be eligible for future Benefit Base increases.
**Sustainable income with flexibility**

With increasing life expectancies, you could enjoy a retirement that lasts 30 years or more. With so many years ahead of you, it’s important to have lifetime income you can count on. Since your retirement journey will probably shift and change over time, flexibility and access to your retirement assets is essential.

**Access on your terms**

Once you reach the Benefit Date, each of the four MyPath optional living benefits gives you the freedom to decide when you want to begin accessing your guaranteed income. Start and stop withdrawals at any time.

Remember, your Guaranteed Annual Income is guaranteed for life – even if the value of your annuity falls to zero.

Keep in mind, this is not the case if an excess withdrawal is taken that causes the contract value to fall to zero. Withdrawals prior to the Benefit Date, or withdrawal amounts in excess of the Guaranteed Annual Income may have a negative impact on your future Guaranteed Annual Income.

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**What are RMDs?** The IRS requires investors with assets in qualified accounts (pre-tax accounts like IRAs) to begin taking some money out of those accounts – Required Minimum Distributions – annually beginning at age 70½.

If you withdraw the Required Minimum Distributions for two calendar years in one contract year, any amount in excess of the GAI or current calendar year RMD (whichever is greater) will be treated as an excess withdrawal as defined on page 23.

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**MyPath is RMD friendly**

You can receive the greater of your Guaranteed Annual Income or any Required Minimum Distributions for the contract each year, guaranteed for life!

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**Access on your terms**

Once you reach the Benefit Date, each of the four MyPath optional living benefits gives you the freedom to decide when you want to begin accessing your guaranteed income. Start and stop withdrawals at any time.

Remember, your Guaranteed Annual Income is guaranteed for life – even if the value of your annuity falls to zero.

Keep in mind, this is not the case if an excess withdrawal is taken that causes the contract value to fall to zero. Withdrawals prior to the Benefit Date, or withdrawal amounts in excess of the Guaranteed Annual Income may have a negative impact on your future Guaranteed Annual Income.
Which MyPath benefit is right for me?

Although all four MyPath optional living benefits allow you to protect, grow and sustain your retirement income, each benefit offers distinct features designed to meet unique retirement needs. Your advisor will work with you to help determine which option is right for you.

<table>
<thead>
<tr>
<th>MyPath Core Flex</th>
<th>MyPath Ascend 2.0</th>
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<tbody>
<tr>
<td>Flexible with a range of features</td>
<td>Accelerated Enhancement growth for those gearing up for retirement</td>
</tr>
<tr>
<td>• Ages 45-80</td>
<td>• Ages 45-80</td>
</tr>
<tr>
<td>• Annual Cost: 1.20% Single, 1.30% Joint, based on greater of Benefit Base or contract value</td>
<td>• Annual Cost: 1.40% Single, 1.50% Joint, based on greater of Benefit Base or contract value</td>
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<tr>
<td>• Annual Reset</td>
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</tr>
<tr>
<td>• 6% of Enhancement Base added to the Benefit Base in years of no withdrawals, available for 10 years</td>
<td>• 7% of Enhancement Base added to the Benefit Base in years of no withdrawals, available for 12 years</td>
</tr>
<tr>
<td>• 10 year Enhancement Period renews upon Reset</td>
<td>• 200% Benefit Base Guarantee available on later of 12th contract anniversary or anniversary following age 67, if no prior withdrawals</td>
</tr>
<tr>
<td>• Withdrawal percentages from 3.85% - 6.10% of Benefit Base</td>
<td>• Withdrawal percentages from 3.75% - 6.10% of Benefit Base</td>
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<tr>
<td>• Option to add Highest Anniversary Death Benefit</td>
<td>• Option to add Highest Anniversary Death Benefit</td>
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<tr>
<td>• Expanded asset allocation options</td>
<td>• Expanded asset allocation options</td>
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<table>
<thead>
<tr>
<th>MyPath Summit</th>
<th>MyPath Value</th>
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<tbody>
<tr>
<td>Greater withdrawal percentages for those nearing retirement</td>
<td>Valuable protection at a modest cost</td>
</tr>
<tr>
<td>• Ages 55-80</td>
<td>• Ages 35-80</td>
</tr>
<tr>
<td>• Annual Cost: 1.40% Single, 1.50% Joint, based on greater of Benefit Base or contract value</td>
<td>• Annual Cost: 0.45% Single, 0.55% Joint, based on greater of Benefit Base or contract value</td>
</tr>
<tr>
<td>• Annual Reset</td>
<td>• Annual Reset</td>
</tr>
<tr>
<td>• Greater withdrawal percentages, from 4.00% - 6.35% of Benefit Base</td>
<td>• Withdrawal percentages of 3.85% or 4.10% of Benefit Base</td>
</tr>
<tr>
<td></td>
<td>• Option to add Highest Anniversary Death Benefit</td>
</tr>
<tr>
<td></td>
<td>• Expanded asset allocation options</td>
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MyPath Core Flex
Flexible with a range of features

MyPath Core Flex offers an array of features that make it a powerful optional living benefit in many market and retirement scenarios. It offers a 6% Enhancement, along with expanded options for asset allocation and the option to purchase the MyPath Highest Anniversary Death Benefit.

Guaranteed income for life

When the time comes to begin taking your guaranteed withdrawals, MyPath Core Flex provides Annual Income Percentages that range from 4.10 – 6.10% for single life, and 3.85% – 5.85% for joint life. The initial percentage you will receive is based on your age – or the younger spouse’s age if you’ve added the joint benefit – when you first begin taking withdrawals.

Your Annual Income Percentage will increase even after withdrawals begin, if you receive a reset to the Benefit Base after moving into a higher age band – increasing your Guaranteed Annual Income.

Key features

- Ages 45-80
- Annual Cost: 1.20% Single, 1.30% Joint
- Annual Reset
- 6% of Enhancement Base added to the Benefit Base in years of no withdrawals, available for 10 years
- 10 year Enhancement Period renews upon Reset
- Withdrawal percentages from 3.85% – 6.10% of Benefit Base
- Option to add Highest Anniversary Death Benefit
- Expanded asset allocation options

Your Guaranteed Annual Income is guaranteed for life. Plus, your income has the opportunity to increase.
A 6% Enhancement that offers a lifetime of growth

For every year you don't take a withdrawal in the 10 years after you purchase MyPath Core Flex, you are eligible to receive a 6% Enhancement credited to the Benefit Base, increasing your Guaranteed Annual Income. For each year you receive a reset to your Benefit Base, a new 10-year period begins in which you are eligible for Enhancements.

Remember, Resets and 6% Enhancements work off of each other, or “stack,” to increase your Benefit Base and Guaranteed Annual Income. In any year where a Reset results in a greater amount than the Enhancement, the Benefit Base is increased by the Reset, not both.

How Benefit Base Enhancements and Resets Work Together

This hypothetical example demonstrates how the annual Reset and Enhancement features work together generally in varied market conditions. This example is for illustrative purposes only and is not intended to predict or project investment results. Please note the // symbol identifies a break in the vertical axis of the graph. Due to space considerations, this presentation focuses on the upper contour of the fluctuating contract value. The base value of the graph is not considered to be zero.
MyPath **Ascend 2.0**

Accelerated Enhancement growth for those gearing up for retirement

In addition to an annual Reset, MyPath Ascend 2.0 accelerates the growth of your future income with a *7% Enhancement* and a potential *200% Benefit Base Guarantee*. You may want to consider MyPath Ascend 2.0 if you have several accumulation years until retirement and want the assurance of income growth, even in flat or down markets.

**Guaranteed income for life**

When the time comes to begin taking your withdrawals, MyPath Ascend 2.0 provides Annual Income Percentages that range from 4.10% – 6.10% for single life, and 3.75% – 5.75% for joint life. The initial percentage you will receive is based on your age – or the younger spouse’s age if you’ve added the joint benefit.

Your Annual Income Percentage will increase even after withdrawals begin, if you receive a reset to the Benefit Base after moving into a higher age band – increasing your Guaranteed Annual Income.

**A 7% Enhancement accelerates growth**

For every year you don’t take a withdrawal in the 12 years after you purchase MyPath Ascend 2.0, you are eligible to receive a *7% Enhancement* locked in to your Benefit Base, increasing your Guaranteed Annual Income. After 12 years from benefit purchase, you will no longer have Enhancement eligibility, but you’ll continue to be eligible for Benefit Base Resets for the life of the contract.

Remember, Resets and 7% Enhancements work off of each other, or “stack,” to increase your Benefit Base and Guaranteed Annual Income. In any year where a Reset results in a greater amount than the Enhancement, the Benefit Base is increased by the Reset, not both.

**Key features**

- Ages 45-80
- Annual Cost: 1.40% Single, 1.50% Joint
- Annual Reset
- 7% of Enhancement Base added to the Benefit Base in years of no withdrawals, available for 12 years
- 200% Benefit Base Guarantee, available on later of 12th contract anniversary or anniversary following age 67, if no prior withdrawals
- Withdrawal percentages from 3.75% – 6.10% of the Benefit Base

**Guaranteed Annual Income is guaranteed for life.**

Plus, your income has the opportunity to increase.
200% Benefit Base Guarantee, security in flat or down markets

Ascend 2.0 offers guaranteed income growth even in years of poor market performance. The 200% Benefit Base Guarantee allows you to at least double your initial Benefit Base, if no withdrawals are taken for the 12 years after purchase (or if later, the anniversary following the 67th birthday of the youngest Designated Life). As long as you don’t take any withdrawals, your Benefit Base Guarantee will equal:

- 200% of initial Benefit Base and additional first-year purchase payments
- 100% of purchase payments thereafter

Ascend 2.0 ensures that you’ll at LEAST double your first-year purchase payments after 12 years of no withdrawals. However, your Benefit Base could grow even more than that through Resets and Enhancements! You will retain the highest Benefit Base achieved through either Resets and Enhancements or the 200% Benefit Base Guarantee.

HOW ENHANCEMENTS, RESETS AND THE 200% GUARANTEE WORK TOGETHER

- Contract Value
- Benefit Base
- Enhancement Base
- Increase to the Benefit Base & Enhancement Base at RESET (R)
- +7% Benefit Base Enhancement
- 200% Benefit Base Guarantee

200% Benefit Base Guarantee!
Waiting 12 years before taking withdrawals allows you to at least DOUBLE your initial Benefit Base!

This hypothetical example demonstrates how the annual Reset and Enhancement features work together generally in varied market conditions. This example is for illustrative purposes only and is not intended to predict or project investment results. Please note the // symbol identifies a break in the vertical axis of the graph. Due to space considerations, this presentation focuses on the upper contour of the fluctuating contract value. The base value of the graph is not considered to be zero.
MyPath Summit

Greater withdrawal percentages for those nearing retirement

MyPath Summit provides valuable income in retirement. In addition to an annual Reset, MyPath Summit offers the highest Annual Income Percentages of the MyPath options.

MyPath Summit is designed for those a year or two from retirement who want to guarantee a greater percentage of lifetime income.

Maximize your guaranteed income for life

Although MyPath Summit does not offer a Benefit Base Enhancement, its higher withdrawal percentages make the most of the contract’s Benefit Base when you decide to begin taking your guaranteed withdrawals – maximizing your income.

When the time comes to begin taking your withdrawals, MyPath Summit provides Annual Income Percentages that range from 4.35% – 6.35% for single life, and 4.00% – 6.00% for joint life. The initial percentage you will receive is based on your age – or the younger spouse’s age if you’ve added the joint benefit – when you first begin taking withdrawals.

Your Annual Income Percentage will increase even after withdrawals begin, if you receive a reset to the Benefit Base after moving into a higher age band – increasing your Guaranteed Annual Income.

Key features

- Ages 55-80
- Annual Cost: 1.40% Single, 1.50% Joint
- Annual Reset
- Greater withdrawal percentages, from 4.00% – 6.35% of the Benefit Base

ANNUAL INCOME PERCENTAGE

<table>
<thead>
<tr>
<th>Age</th>
<th>Single</th>
<th>Joint</th>
</tr>
</thead>
<tbody>
<tr>
<td>60-64</td>
<td>4.35%</td>
<td>4.00%</td>
</tr>
<tr>
<td>65-74</td>
<td>5.35%</td>
<td>5.00%</td>
</tr>
<tr>
<td>75-79</td>
<td>5.60%</td>
<td>5.25%</td>
</tr>
<tr>
<td>80+</td>
<td>6.00%</td>
<td>6.35%</td>
</tr>
</tbody>
</table>

Your Guaranteed Annual Income is guaranteed for life. Plus, your income has the opportunity to increase.
MyPath **Value**

**Valuable protection at a modest cost**

Straightforward, MyPath Value provides valuable protection at a modest cost. Its **lower annual cost lets you effectively accumulate assets** for retirement.

Like all MyPath options, MyPath Value offers an annual Reset for the life of the contract. And it has the greatest age availability of the MyPath options – available to investors as young as age 35 – allowing annual Resets ample time to lock in potentially significant market gains to the Benefit Base.

MyPath Value offers expanded options for asset allocation and the opportunity to add the MyPath Highest Anniversary Death Benefit.

**Guaranteed income for life**

Once you reach the Benefit Date and begin taking your Guaranteed Annual Income from MyPath Value, you receive 4.10% of your Benefit Base if you’ve added the Single benefit, and you receive 3.85% if you’ve added the Joint benefit.

<table>
<thead>
<tr>
<th>ANNUAL INCOME PERCENTAGE</th>
<th>Single</th>
<th>Joint</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4.10%</td>
<td>3.85%</td>
</tr>
</tbody>
</table>

**Key features**

- Ages 35-80
- Annual Cost: 0.45% Single, 0.55% Joint
- Annual Reset
- Withdrawal percentages of 3.85% or 4.10%
- Option to add Highest Anniversary Death Benefit
- Expanded asset allocation options

Your Guaranteed Annual Income is guaranteed for life. Plus, your income has the opportunity to increase.
The MyPath Lifetime Income suite of optional living benefits provides you with options to protect, grow and sustain income. Work with your advisor to learn more about how a MultiOption variable annuity and a MyPath optional living benefit can help you create retirement income that’s in step with your life, and your journey in retirement.
You may not have heard of us. Boasting is not our strong suit. But we are one of the nation’s largest and strongest financial services providers. Securian provides retirement solutions, investments and insurance through our subsidiaries, including Minnesota Life. Minnesota Life issues our annuities and has been a respected presence in the industry for more than a century.

For more information about the rating agencies, and to see where our ratings rank relative to others, visit securian.com/ratings.

We are
SECURIAN

WE ARE
We are a highly rated company headquartered in St. Paul, Minnesota.

WE DO
We do what’s right. Our strong record of transparency, compliance and ethical conduct sets us apart.

WE ARE
We are a trusted long-term partner with a laser-sharp focus on helping people reach their goals – now and in the years ahead.
MyPath joint benefit options are not beneficial to the joint designated life unless he or she is recognized as a spouse under federal law. Clients should consult their tax advisor prior to purchasing a MyPath joint benefit if they have questions about their spouse's status under federal law.

### Highlights of the MyPath Suite of Optional Living Benefits

<table>
<thead>
<tr>
<th>Benefit Description</th>
<th>Core Flex</th>
<th>Ascend 2.0</th>
<th>Summit</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Guarantees lifetime income via withdrawals beginning at the Benefit Date.</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Annual Cost – greater of Benefit Base or contract value</strong></td>
<td>1.20% Single (2.00% max) 1.30% Joint (2.00% max)</td>
<td>1.40% Single (2.25% max) 1.50% Joint (2.25% max)</td>
<td>1.40% Single (2.25% max) 1.50% Joint (2.25% max)</td>
<td>0.45% Single (1.00% max) 0.55% Joint (1.00% max)</td>
</tr>
<tr>
<td><strong>Age Requirements</strong></td>
<td>45-80</td>
<td>45-80</td>
<td>55-80</td>
<td>35-80</td>
</tr>
<tr>
<td><strong>Availability</strong></td>
<td>- MultiOption Guide or MultiOption Extra contracts at issue (excluding Beneficial or Decedent IRA accounts). - Single life – Not available on jointly owned contracts. - Joint life – Available only to spouses¹, benefits based on age of youngest. Not available to non-natural owners. - Not offered with other optional living or death benefits (excluding MyPath Highest Anniversary DB where applicable). - May not be available in all states and availability is subject to change.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Asset Allocation Plan Required</strong></td>
<td>- Select Managed Volatility Portfolios - CustomChoice - SimpleChoice Portfolios</td>
<td>- Select Managed Volatility Portfolios - CustomChoice - SimpleChoice Portfolios</td>
<td>- Select Managed Volatility Portfolios - CustomChoice - SimpleChoice Portfolios</td>
<td></td>
</tr>
<tr>
<td><strong>Benefit Date</strong></td>
<td>Later of contract anniversary following the 59th birthday or contract issue.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Benefit Base</strong></td>
<td>Used in determining the Guaranteed Annual Income (GAI). Begins equal to initial purchase payment. Increased by additional purchase payments until the later of 1st contract anniversary or 1st withdrawal. After 1st year, cumulative purchase payments in excess of $25,000 require prior consent. Decreased by excess withdrawals as defined on next page. $4 million maximum.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Benefit Base Reset</strong></td>
<td>- Annual Reset (when contract value is higher than current Benefit Base following any Enhancement). - Benefit Base Reset also resets Enhancement Base. - Benefit charge may increase at Reset. If clients decline cost increase, they will no longer be eligible for future Benefit Base increases.</td>
<td>- Annual Reset (when contract value is higher than current Benefit Base following any Enhancement). - Benefit Base Reset also resets Enhancement Base during Enhancement Period. - Benefit charge may increase at Reset. If clients decline cost increase, they will no longer be eligible for future Benefit Base increases.</td>
<td>- Annual Reset (when contract value is higher than current Benefit Base). - Benefit charge may increase at Reset. If clients decline cost increase, they will no longer be eligible for future Benefit Base increases.</td>
<td>- Annual Reset (when contract value is higher than current Benefit Base). - Benefit charge may increase at Reset. If clients decline cost increase, they will no longer be eligible for future Benefit Base increases.</td>
</tr>
<tr>
<td><strong>Benefit Base Enhancement</strong></td>
<td>6% of Enhancement Base</td>
<td>7% of Enhancement Base</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>- During the Enhancement Period, increases the Benefit Base at contract anniversary in years of no withdrawal activity. - Calculated by multiplying Enhancement Rate (%) by Enhancement Base. If a Reset results in a larger increase than the Enhancement, Benefit Base increased by the Reset, not both.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>200% Benefit Base Guarantee</strong></td>
<td>n/a</td>
<td>Yes (see below for details)</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>For Ascend 2.0: On 12th contract anniversary from benefit issue (or if later, anniversary following the 67th birthday of the youngest Designated Life), if no withdrawals have been made from the contract, the Benefit Base Guarantee will equal: - 200% of the initial Benefit Base and any purchase payments made during the first year after issue, plus - 100% of purchase payments thereafter. If the Benefit Base Guarantee is greater than the current Benefit Base following any applicable Benefit Base Reset or Benefit Base Enhancement, the Benefit Base is set equal to the Benefit Base Guarantee (subject to the Benefit Base maximum).</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Enhancement Period</strong></td>
<td>10 years following later of contract issue or most recent Benefit Base Reset.</td>
<td>12 years following contract issue.</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Enhancement Base</strong></td>
<td>- Used in determining Benefit Base Enhancement. - Begins equal to initial purchase payment. - Increased: - By additional purchase payments made in 1st contract year, or if later, prior to 1st withdrawal. After 1st year, cumulative purchase payments in excess of $25,000 require prior consent. - At time of Benefit Base Reset to contract value. - Decreased by excess withdrawals as defined on next page. - $4 million maximum.</td>
<td>- Used in determining Benefit Base Enhancement. - Begins equal to initial purchase payment. - Increased: - By additional purchase payments made in 1st contract year, or if later, prior to 1st withdrawal. After 1st year, cumulative purchase payments in excess of $25,000 require prior consent. - At time of Benefit Base Reset to contract value during Enhancement Period. - Decreased by excess withdrawals as defined on next page. - $4 million maximum.</td>
<td>n/a</td>
<td>n/a</td>
</tr>
</tbody>
</table>

¹ MyPath joint benefit options are not beneficial to the joint designated life unless he or she is recognized as a spouse under federal law. Clients should consult their tax advisor prior to purchasing a MyPath joint benefit if they have questions about their spouse's status under federal law.
Guaranteed Annual Income (GAI) • Amount of income that can be withdrawn every contract year for life beginning on the Benefit Date.
• Equal to the Benefit Base multiplied by Annual Income Percentage (initially set at the time of first withdrawal).
• GAI will increase upon Benefit Base increases (due to Reset, Enhancement, eligible purchase payments or 200% Benefit Base Guarantee, where applicable).
• GAI will only decrease due to an excess withdrawal as defined below.

Annual Income Percentage (%) • % set at time of first withdrawal.
• % is re-determined upon Benefit Base Reset based upon then current age.

Impact of Withdrawals After the Benefit Date, withdrawals for the contract year less than or equal to the GAI or RMD do not reduce the GAI, Benefit Base or Enhancement Base (if applicable).
Excess withdrawal amounts:
• Before the Benefit Date, any withdrawal reduces the Benefit Base and Enhancement Base (if applicable) proportionately based on ratio of total amount withdrawn to contract value. GAI is recalculated.
• After the Benefit Date, if total amount withdrawn in a contract year is in excess of GAI or RMD, then amount in excess will reduce Benefit Base and Enhancement Base (if applicable) proportionately based on ratio of excess portion to contract value. GAI is recalculated.

Automatic Payment Phase Unless due to an excess withdrawal, begins when contract value reaches zero. Will then pay GAI until death (if Joint, the death of both Designated Lives). All other contract features, benefits and guarantees are terminated.

Optional Death Benefit MyPath Highest Anniversary Death Benefit – Single and Joint
<table>
<thead>
<tr>
<th>Ages</th>
<th>Single</th>
<th>Joint</th>
<th>Single</th>
<th>Joint</th>
</tr>
</thead>
<tbody>
<tr>
<td>60–64</td>
<td>4.10%</td>
<td>3.85%</td>
<td>4.10%</td>
<td>3.75%</td>
</tr>
<tr>
<td>65–74</td>
<td>5.10%</td>
<td>4.85%</td>
<td>5.10%</td>
<td>4.75%</td>
</tr>
<tr>
<td>75–79</td>
<td>5.35%</td>
<td>5.10%</td>
<td>5.35%</td>
<td>5.00%</td>
</tr>
<tr>
<td>80+</td>
<td>6.10%</td>
<td>5.85%</td>
<td>6.10%</td>
<td>5.75%</td>
</tr>
</tbody>
</table>

Spousal Continuance Single life - MyPath optional benefits terminate upon death. A spouse beneficiary may assume the contract. Contract value is adjusted to the Guaranteed Minimum Death Benefit (GMDB) if greater (or if applicable, the Highest Anniversary Death Benefit value).
Joint life
• Upon first death (if single ownership contract, must be death of contract owner), contract value is adjusted to the GMDB value if greater.
• Spouse beneficiary, if also the Joint Designated Life, may continue the contract and optional benefits.
• If first death on a single ownership contract is a non-owner, contract and optional benefits continue as established. A new beneficiary may be named but will not be considered a new Joint Designated Life.
Upon death of the remaining Designated Life, contract value is adjusted to the GMDB if greater (or if applicable, the Highest Anniversary Death Benefit value). Optional benefits terminate.

Benefit Termination • May not be cancelled.
• Change of ownership, death of a Designated Life (or remaining Designated Life if joint), surrender or full annuitization terminates the benefit.

MyPath Highest Anniversary Death Benefit – Single and Joint
Availability • Available exclusively with MyPath Core Flex and MyPath Value optional living benefits.
Age Requirements • Max age 70
Annual Cost • 0.40% of the MyPath Highest Anniversary Death Benefit.
Beneficiary Protection • MyPath Highest Anniversary Death Benefit – highest value achieved on any contract anniversary through age 80, increased by purchase payments and reduced by amounts withdrawn since the MyPath Highest Anniversary Death Benefit was determined.
• At the first death under the single benefit and the second death under the joint benefit, the death benefit will be the greater of the Guaranteed Minimum Death Benefit or the MyPath Highest Anniversary Death Benefit.

Impact of Withdrawals After the Benefit Date, withdrawals for the contract year less than or equal to the GAI or RMD reduce the Highest Anniversary Death Benefit by the amount of the withdrawal.
Excess withdrawal amounts:
• Before the Benefit Date, any withdrawal reduces the Highest Anniversary Death Benefit proportionately based on the ratio of the total amount withdrawn to the contract value.
• After the Benefit Date, if the total amount withdrawn in a contract year is in excess of GAI or RMD, then amount in excess will reduce the Highest Anniversary Death Benefit proportionately based on the ratio of the excess portion to contract value.

Benefit Termination • May not be cancelled.
• Change of ownership, surrender, death of a Designated Life (or remaining Designated Life if joint), full annuitization or the contract value reducing to zero terminates the benefit.

If a client’s annuity includes Credit Enhancements, the Credit Enhancement is treated as earnings for the purposes of calculating benefits within the contract such as the Guaranteed Minimum Death Benefit or any optional living or death benefit. All death benefits payable will be reduced by any Credit Enhancement applied within 12 months of death.
We reserve the right to limit the death benefit to the contract value in lieu of any other death benefit value payable if we receive proof of death more than one year after the date of death.
An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax-qualified plan, the tax deferral feature offers no additional value. There are charges and expenses associated with annuities, such as deferred sales charges for early withdrawals. Variable annuities have additional expenses such as mortality and expenses risk, administrative charges, investment management fees and rider fees. Variable annuities are subject to market fluctuation, investment risk and loss of principal.

This must be preceded or accompanied by a current MultiOption variable annuity prospectus. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

MultiOption annuities and MyPath optional living benefits may not be approved in all states and product features and availability may vary by state. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued. This may limit the ability to increase the contract value through additional purchase payments. If an optional benefit is elected in the contract, this may also limit the ability to increase the value used to calculate the optional benefit.

The MyPath lifetime income suite of optional living benefits establishes a Benefit Base for calculating guaranteed annual income. The Benefit Base provides no minimum contract value or investment return and is not available for withdrawal. The guarantees are subject to the financial strength and claims-paying ability of Minnesota Life. The guarantees have no bearing on the performance of the variable investment options.

MultiOption Extra provides a 7% Credit Enhancement on all purchase payments received during the first contract year. Credit Enhancements are treated as earnings for tax purposes and will be subject to market risk when invested in the variable investment options. The Credit Enhancement is also treated as earnings as it applies to benefits within the contract such as the Guaranteed Minimum Death Benefit or any optional Living or Death Benefit. Contracts with Credit Enhancements, such as MultiOption Extra, often have higher fees and expenses and longer Deferred Sales Charge periods than contracts that do not provide Credit Enhancements. Minnesota Life recovers the cost of providing Credit Enhancements through these higher fees and expenses. It is possible that higher fees and expenses may outweigh the benefits of the Credit Enhancement.

This information should not be considered tax advice. You should consult your tax advisor regarding your tax situation.

Products are not federally (FDIC/NCUA) insured – May lose value – No financial institution guarantee.

Since 1880, Securian Financial Group and its affiliates have provided financial security for individuals and businesses in the form of insurance, investments and retirement plans. Now one of the nation’s largest financial services providers, it is the holding company parent of a group of companies that offer a broad range of financial services.